

27 September 2007

PRIVATE & CONFIDENTIAL

To whom this may concern

**RE: ROD SPENCE & SPENCE CONSULTING**

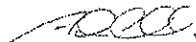
It gives me great pleasure to provide a reference for Rod Spence of Spence Consulting. Rod has worked closely with our firm over the last three years in the capacity as our sole external marketing adviser. Prior to his formal appointment Rod was well known to the partner group as a result of his positioning in the Gold Coast market place over a number of years and in particular in the property sector.

Our initial appointment of Rod was to assist us with a repositioning of the firm in the market place including the design of a new logo, tag line and structured program to roll out the establishment of several new business units. Rod contributed to the preparation of our strategic plan and in particular originated the idea to establish the "WMS / Gold Coast Bulletin Business Polls" which were designed to raise the profile of the firm among business leaders on the Gold Coast. This program has been very successful in achieving its objectives and in early 2007 we were approached by Griffith University to align with us in the business polls process.

During recent years our firm has undergone significant growth and in August 2007 we were ranked the third fastest growing Accountancy Practice among the BRW Top 100 list. To ensure our growth remains consistent with our strategic plan, we rely on Rod's experience and independent thought extensively. Rod adopts a very personal approach in dealing with us and responds to our media suggestions on a very timely basis. Additionally, when required, he is a useful sounding board for sensitive topics which sometime require independent, objective advice.

I have no hesitation in recommending Rod's services to any prospective clients and would be happy to expand on this written reference verbally if required.

Yours faithfully



A C Lovell